



Pay By 10 Monthly Instalments

Your customer can pay for their Q Report policy by way of 10 monthly instalments for 12 months insurance

How does it work?

Q Report has partnered with IQumulate Premium Funding (IQumulate) to provide customers with a monthly payment option. Once a policy is created, IQumulate will fund the entire cost of the policy **AND** the Q Report Book Fee. The customer will then pay this back to IQumulate by way of 10 monthly instalments over the year.

Does it cost more to pay monthly?

Yes. It costs less to pay annually. However this does not always suit every customer, so this is another available option.

IMPORTANT – it costs less for your customer to pay annually. There are additional costs in paying by monthly instalments.

What are these charges?

1. Finance Charges – 9% finance charges will be added to the cost of the annual premium. This amount will be spread out equally over the 10 monthly instalments. The instalment quote includes these charges
2. Application Fee – an initial \$10 application fee will be added to the first instalment
3. Credit Card Surcharges – 0.95% for Visa/MasterCard and 2.75% for American Express
4. Dishonour Fees – \$20 fee for dishonoured payments on instalment date

The above charges do not apply for Annual Payment, so please select the option that is most suitable for your customer's needs.

Is it available for all policies?

Payment by Monthly Instalments is only available on Q Classic for policies (over \$5,001). It is not available for Q Pocket.

What happens if my customer wishes to cancel the policy?

Your customer will need to notify Q Report in writing that they wish to cancel their policy. Q Report will notify IQumulate to ensure that no further instalments are deducted.

Protect the things you love.



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